

Adepa Asset Management to establish a branch in Italy

The group ADEPA is pleased to announce the opening of a branch of its Fund Management Company, ADEPA Asset Management S.A. in Italy. This new initiative aims at providing an enhanced range of services to investment fund managers and financial institutions while complementing the offering of the group in the Italian market, both in the UCITS and Alternative spaces.

The establishment of the branch follows the recent approval of the Luxembourg regulator, the Commission de Surveillance du Secteur Financier, and the pertinent notification to Banca d'Italia. The branch will be headed up by **Alessandro D'Ercole**, a senior executive in the group ADEPA, to be permanently based in Milano.

Carlos Alberto Morales, CEO of the Adepa Group, comments "Our group has already developed a strong presence in Italy thanks to our subsidiary Adepa Italia Srl, where we provide financial firms with B.P.O, I.T Outsourcing and other non-regulated services. The opening of such a regulated activity constitutes an important step in our strategy of development in a country that is key for our interests. To this end, I'm happy to have entrusted Alessandro with this important responsibility and I am convinced that, on the grounds of his experience and leadership, this new business will be a great success."

"After spending 8 years working in Luxembourg within Adepa Asset Management, I am delighted to be opening our Italian branch. Italy represents an important jurisdiction for many of our clients and it was essential for us to have the possibility to enlarge our service offer in this market" **explained Alessandro D'Ercole**.

For more information please contact

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About Adepa

Adepa Global Services S.A. is the group's head company encompassing all subsidiaries, businesses and other interests. In Luxembourg, the group owns the market leader Adepa Asset Management S.A, a fund services specialist regulated by the Commission de Surveillance du Secteur Financier (CSSF) as a Chapter 15 fund management company and AIFM. In Italy, under the name of Adepa Italia Srl, the group serves the financial services industry with pioneering BPO solutions. In addition, AGS is active in the corporate field through Adepa Corporate & Trust Sàrl, an entity regulated by the Ordre des Experts-Comptables (OEC) as a fiduciary company.

Since 1980, Adepa has provided outstanding support to asset managers, banks, investors, private equity and real estate promoters, family offices and independent financial advisors operating around the world.

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