

Training program
“Introduction to the Luxembourg financial market”
01-11/10/2024
Luxembourg

| DATE TBC | |
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| <p>Welcoming to Luxembourg</p> <ol style="list-style-type: none"> 1. Living in Luxembourg 2. Finding accommodation 3. Administrative requirements 4. Other formalities | |
| Tuesday 1 st October | |
| 10:00-18:00 | <p>Venue: EY Luxembourg 35E Av. John F. Kennedy, 1855 Kirchberg Luxembourg, Auditorio</p> <p>Types of investment funds</p> <ol style="list-style-type: none"> 1. Regulated investment funds (UCITS) 2. Specialised investment funds (SIFs) or venture capital investment companies (SICARs) 3. Semi-regulated investment funds, alternative investment funds reserved (RAIFs) 4. Private Equity Funds 5. Real Estate Funds |
| 18:00-20:30 | <p>Venue: EY Luxembourg 35E Av. John F. Kennedy, 1855 Kirchberg Luxembourg, Atrium</p> <p>Networking Cocktail - Fifth anniversary SFF</p> |
| Wednesday 2 nd October | |
| 10 :00 – 17 :00 (6 hours) | <p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg, room?</p> <p>Chapter 1: Introduction to Auditing</p> <ul style="list-style-type: none"> • Overview of Auditing • Purpose and Importance of Audits • Types of Audits: Financial, Operational, Compliance, and IT Audits <p>Chapter 2: The Financial Audit Process</p> <ul style="list-style-type: none"> • Understanding the Audit Cycle • Key Stages: Planning, Execution, and Completion • Role of Auditors and Audit Firms |

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| | <p>Chapter 3: Audit Standards and Principles</p> <ul style="list-style-type: none"> • Overview of Generally Accepted Auditing Standards (GAAS) • Ethical Principles in Auditing • Key Concepts: Materiality, Risk, and Independence <p>Chapter 4: Internal Controls and Risk Assessment</p> <ul style="list-style-type: none"> • Understanding Internal Controls • Risk Assessment: Identifying and Evaluating Audit Risks <p>Chapter 5: Audit Evidence and Documentation</p> <ul style="list-style-type: none"> • Gathering and Evaluating Audit Evidence • Importance of Audit Documentation <p>Chapter 6: Reporting and Communicating Audit Findings</p> <ul style="list-style-type: none"> • Structure of an Audit Report and types of Audit Opinions • Communicating Findings to Stakeholders |
| Thursday 3rd October | |
| 14 :00 – 18 :00 | <p>Venue: Deloitte Luxembourg 20 Bd de Kockelscheuer, 1821 Gasperich Luxembourg, Luxemburgo</p> <p>Introduction to the Investment Fund Market</p> <ol style="list-style-type: none"> 1. The Luxembourg investment fund market 2. The pillars of the investment fund market 3. The actors of the investment fund market <ul style="list-style-type: none"> a) Fund administrators b) Depositaries c) Asset Managers d) Management Companies 4. The cross-border marketing of Luxembourg investment funds |
| Friday 4th October | |
| 11 :15-13 :30 | <p>Venue: the LHoFT 9, rue du Laboratoire L-1911 Luxembourg</p> <p>Event “Exponential Spain Programme 2024 - Meet Spain’s innovation leaders in Fintech” More information about the programme here.</p> |
| Monday 7th October | |
| | <p>Financial system in Luxembourg</p> <p>Trainer: Lynn Robbroeckx, Secretary General at Luxembourg for Finance</p> |

Tuesday 8th October

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| 14:00- 18:00 | <p>Venue : Chambre des métiers du Luxembourg 2 Circuit de La Foire Internationale, 1347 Kirchberg Luxembourg, Luxembourg Salle 1,2</p> <p>Skills Development</p> <ol style="list-style-type: none"> 1. Experience in a professional environment 2. Group coaching 3. Networking in Luxembourg: which events to attend, associations, social groups, etc. 4. Spaniards in different financial institutions and institutions <p>Trainers: Javier Costales and Regis Radde-Galera, coaches at Otoya Consulting</p> |
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Wednesday 9th October

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| 14:00-18:00 | <p>Venue : CMS Luxembourg 5 Rue Charles Darwin, 1433 Gasperich Luxembourg</p> <p>Securitisation</p> <ol style="list-style-type: none"> 1. Introduction to Securitisation <ol style="list-style-type: none"> a) What is securitisation? b) Regulatory framework c) Actors d) Securitised assets e) General tax considerations 2. Types of securitisation undertakings <ol style="list-style-type: none"> a) Regulated vs unregulated SVs b) Corporate forms c) Securitisation vehicles vs securitisation funds d) Main tax differences arising from the above options 3. Securitisation Regulation <ol style="list-style-type: none"> a) Differences between Luxembourg securitisation and EU securitisation b) Transparency obligations c) Risk retention d) Investors obligations 4. Prospectus Regulation <ol style="list-style-type: none"> a) Scope b) Types of prospectuses and procedure c) Exemptions 5. Other considerations <ol style="list-style-type: none"> a) Financing methods b) AIF test c) Compartments d) Debt vs equity – legal and tax considerations <p>Trainers: Alejandro Domínguez Becerra, Senior Counsel and José Juan Ocaña Castilla, Senior Associate in CMS Luxembourg</p> |
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| Thursday 10 th October | |
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| 09:00-13:00 | <p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg, room?</p> <p>Introduction to International Tax</p> <p>Chapter 1: Basics of International Taxation</p> <ul style="list-style-type: none"> • Definition and scope of international taxation • Differences between domestic and international tax • Source-based taxation vs. residence-based taxation • Double taxation and its implications <p>Chapter 2: Tax Treaties</p> <ul style="list-style-type: none"> • Purpose and importance of tax treaties • Overview of the OECD Model Tax Convention • Key Provisions in Tax Treaties • Practical examples of tax treaty applications <p>Chapter 3: Anti-Avoidance Measures</p> <ul style="list-style-type: none"> • Introduction to Anti-Avoidance Rules • Base Erosion and Profit Shifting (BEPS) • Pillar Two rules • Digital Services Tax (DST) <p>Chapter 4: Other relevant international tax topics</p> <ul style="list-style-type: none"> • Transfer pricing • Exchange of information • Transparency • State aids <p>Chapter 5: Practical applications and Q&A</p> <ul style="list-style-type: none"> • What we do as tax advisors • Practical applications • Q&A <p>Trainer: Celia Martinez Cabrera, Senior Manager, PwC Luxembourg</p> |
| 14:00 – 18:00 | <p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg, room?</p> <p>Compliance Requirements</p> <ol style="list-style-type: none"> 1. The FATCA/CRS Basic Principles in the context of the tax transparency regulations <ol style="list-style-type: none"> a. Exchange of information (Eol) rationale and mechanism b. Recent EU / non-EU developments c. Analysis of recent Luxembourg initiatives to improve tax transparency 2. Role of the CSSF and reporting obligations of banking and financial entities |

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| | Trainers: Robin Bernard, Director, PwC Luxembourg, Maxime Blanchard, Manager, PwC Luxembourg and Vojtech Volf, Senior Manager, PwC Luxembourg |
| Friday 11th October | |
| 10:00 – 13:00 | <p>Venue: DLA Piper Luxembourg 58 Bd Grande-Duchesse Charlotte, 1330 Ville-Haute</p> <p>Corporate & Governance in Luxembourg</p> <ul style="list-style-type: none"> a. Available legal structures b. Regulated activities c. Corporate bodies of a company d. Main laws to commercial companies e. Delegation of authority f. Shareholders agreements: main features g. Capitalization of company: equity / debt - ratios h. Substance – tax / corporate i. Main reporting obligations of a LuxCo j. Tax risk in governance <p>Trainer: Clément Bourdon, Senior Associate, DLA Piper A light lunch will be served after the training.</p> |
| 15 :00-18 :00 | <p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg, room?</p> <p>Fundamentals of the fight against money laundering</p> <ul style="list-style-type: none"> 1. What is the fight against money laundering and terrorist financing? 2. Growing international pressures 3. AML/CTF in Luxembourg 4. Identification of the ultimate beneficial owner (UBO) 5. Sanctions <p>Trainer: Mykyta Bieliakov, Director, PwC Luxembourg.</p> |

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