

Training program
“Introduction to the Luxembourg financial market”
01-11/10/2024
Luxembourg

Objectives of the training

The objective of this training is to enable candidates to acquire the necessary skills to work in the banking sector, the fund and insurance industry and, more generally, in the financial sector in Luxembourg.

This training offers a consolidation of the fundamental principles of finance and provides both theoretical and operational knowledge, adapted to the Luxembourg context to ensure a good adaptation to the labour market. At the end of the training, a 6-month paid contract will be offered in a company belonging to the financial sector.

Target audience, eligibility and location

Target audience:

The training is designed for graduates in economics, finance, law (with an economics specialization), political science (with a focus on economics), business administration, or management. It is also open to graduates with a master's degree who have a strong command of English and are keen to broaden their expertise in the Luxembourg banking and finance sector.

Elegibility:

Candidates are selected based on application and interview outcomes.

Language:

The training is conducted in English.

Price :

1800€ + VAT.

Place :

It will take place in Luxembourg, in the Chambre des Métiers Luxembourg (2 Circuit de La Foire Internationale, 1347 Kirchberg Luxembourg).

When:

October 1st to October 11th 2024 in Luxembourg, followed by a six-month contract with a selected company.

Applications:

Applications for admission to the training should be sent to the address luxemburgo@e-camara.com including the duly completed application form, CV and motivation letter, copy of the degree with the subjects taken and the corresponding grades before 31st July at 12:00 (Brussels time).

Organisation and programme

Organisation of the course

The training takes place over two weeks, 4 hours per day.

The selection procedure only allows 20 participants to be selected amongst candidates hence the sessions will be interactive with tutors, offering hands-on experience with real work-life scenarios.

In order to pass the course, you will be required to write a final paper to be completed during your stay in the company.

The teaching staff will be professionals from the financial sector in Luxembourg of recognized prestige.

PROGRAM

Your welcoming to Luxembourg (2 hours) Module to be developed online prior to arrival	1.-Living in Luxembourg 2.-Finding accommodation 3.-Administrative requirements 4.-Other formalities
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PHASE I	
MODULE	CONTENT
Introduction to the Financial system in Luxembourg and its regulation (4 hours)	<ol style="list-style-type: none"> 1. The Luxembourg investment fund market 2. The pillars of the investment market 3. The legal framework of the Luxembourg financial system: Regulations, Directives, national law
Fundamentals of the fight against money laundering (6 hours)	<ol style="list-style-type: none"> 1. What is the fight against money laundering and terrorist financing? 2. Growing international pressures 3. AML/CTF in Luxembourg 4. Identification of the ultimate beneficial owner (UBO) 5. Sanctions
Financial system in Luxembourg (6 hours)	<ol style="list-style-type: none"> 1. Banking products 2. Investment funds, financial structures and market actors 3. Difference between institutions and private entities present on the market 4. How to establish an investment fund in Luxembourg 5. Asset management and financial markets
Types of investment funds (8 hours)	<ol style="list-style-type: none"> 1. Regulated investment funds (UCITS) 2. Specialised investment funds (SIFs) or venture capital investment companies (SICARs) 3. Semi-regulated investment funds, alternative investment funds reserved (RAIFs) 4. Private Equity Funds

	5. Real Estate Funds
Risk management (8 hours)	<ol style="list-style-type: none"> 1. Alternative management, structured products, securitisation 2. Venture capital and private equity 3. Risk management and permanent control solutions
Compliance Requirements (5 hours)	<ol style="list-style-type: none"> 1. The FATCA/CRS Basic Principles in the context of the tax transparency regulations <ol style="list-style-type: none"> a. Exchange of information (EoI) rationale and mechanism b. Recent EU / non-EU developments c. Analysis of recent Luxembourg initiatives to improve tax transparency 2. Role of the CSSF and reporting obligations of banking and financial entities
Corporate & Governance (2 hours)	<ol style="list-style-type: none"> i. Corporate and Governance in Luxembourg <ol style="list-style-type: none"> a. Available legal structures b. Regulated activities c. Corporate bodies of a company d. Main laws to commercial companies e. Delegation of authority f. Shareholders agreements: main features g. Capitalization of company: equity / debt - ratios h. Substance – tax / corporate i. Main reporting obligations of a LuxCo j. Tax risk in governance
Wealth management & Private banking (4 hours)	<ol style="list-style-type: none"> 1. Asset analysis, international taxation 2. Legal and financial engineering, asset allocation 3. Life insurance, retirement savings, pension provision
Business & negotiation (2 hours)	<ol style="list-style-type: none"> 1. Business English
Skills Development (4 hours)	<ol style="list-style-type: none"> 1. Experience in a professional environment 2. Group coaching 3. Networking in Luxembourg: which events to attend, associations, social groups, etc. 4. Spaniards in different financial institutions and institutions
Networking Event (3 hours)	Social Networking Night - this event aims to connect young Spaniards with other Spanish professionals who have been settled in the country for years.
PHASE II	
6-month paid contract	In Luxembourg-based companies in the financial sector