

Training programme
“Introduction to the Luxembourg financial market”
01-12/09/2025
Luxembourg

Monday, 1st September	
17.00-19:00	<p>Venue : Chambre des métiers du Luxembourg 2 Circuit de La Foire Internationale, 1347 Kirchberg Luxembourg, Luxembourg. Salle 2.3.</p> <p>1. Welcoming to Luxembourg</p> <ol style="list-style-type: none"> 1. Living in Luxembourg 2. Finding accommodation 3. Administrative requirements 4. Other formalities <p>2. Efficient Communication</p> <p>Trainers: Marta González Benguria, Secretary general, Official Spanish Chamber of Commerce in Belgium and Luxembourg and Álvaro Laorden, Global Head of Sales Market Solutions in CACEIS Luxembourg and member of the Board of directors of the Chamber.</p>
Tuesday, 2nd September	
14.00-18:00	<p>Venue : Chambre des métiers du Luxembourg 2 Circuit de La Foire Internationale, 1347 Kirchberg Luxembourg, Luxembourg. Salle 2.3.</p> <p>Skills Development</p> <ol style="list-style-type: none"> 1. Introduction and Career 2. Group coaching 3. Networking in Luxembourg: which events to attend, associations, social groups, etc. 4. Tips for effective network <p>Trainer: Javier Costales, coach at Anidris Academy.</p>
Wednesday, 3rd September	
9:30-11:00	<p>Venue: Main Entrance East Building: 98 Boulevard Konrad Adenauer L-2950 Luxembourg</p> <p>Visit to the European Investment Bank</p> <p>Date and Time: Participants must arrive 15-20 minutes early to pass through security check at the EIB Reception for Arrival.</p> <p>Arrival Requirements: All visitors are required to have formal identification and pass through the security check. Once each participant receives their visitor badge, they will undergo a security scan before entering the bank. Therefore, it is recommend bringing only essential personal belongings.</p>

	<p>Visit Details: Participants will receive a general presentation on the role and activities of the EIB followed by a Q&A session. A coffee break will be included during the visit.</p>
12:00-13:00	<p>Venue: Luxembourg for Finance 12 Rue Erasme, 1468 Kirchberg Luxembourg.</p> <p>May you live in interesting times</p> <ul style="list-style-type: none"> - Competitiveness of European financial services - Past and future of the Luxembourg financial centre <p>Trainer: Lynn Robbroeckx, Secretary General at Luxembourg for Finance.</p>
15:00-19:00	<p>Venue : Chambre des métiers du Luxembourg 2 Circuit de La Foire Internationale, 1347 Kirchberg Luxembourg, Luxembourg. Salle 2.3.</p> <p>Wealth management & Private banking</p> <ol style="list-style-type: none"> a. Asset analysis, international taxation b. Legal and financial engineering, asset allocation c. Life insurance, retirement savings, pension provision <p>Trainer: Jordi Catala Contreras, Executive Director, Wealth Management Iberia, Bank Julius Baer.</p>
Thursday, 4th September	
9:00-13:00	<p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg. Room C13.</p> <p>Introduction to International Tax</p> <p>Chapter 1: Basics of International Taxation</p> <ul style="list-style-type: none"> • Definition and scope of international taxation • Differences between domestic and international tax • Source-based taxation vs. residence-based taxation • Double taxation and its implications <p>Chapter 2: Tax Treaties</p> <ul style="list-style-type: none"> • Purpose and importance of tax treaties • Overview of the OECD Model Tax Convention • Key Provisions in Tax Treaties • Practical examples of tax treaty applications <p>Chapter 3: Anti-Avoidance Measures</p> <ul style="list-style-type: none"> • Introduction to Anti-Avoidance Rules • Base Erosion and Profit Shifting (BEPS) • Pillar Two rules • Digital Services Tax (DST) <p>Chapter 4: Other relevant international tax topics</p> <ul style="list-style-type: none"> • Transfer pricing • Exchange of information • Transparency • State aids

	<p>Chapter 5: Practical applications and Q&A</p> <ul style="list-style-type: none"> • What we do as tax advisors • Practical applications • Q&A <p>Trainer: Celia Martinez Cabrera, Senior Manager, PwC Luxembourg, Mikel Abdel, Tax Manager at PwC Luxembourg; Mira Evtimova, International Corporate Tax Associate at PwC Luxembourg.</p>
<p>14:00 – 16:00</p>	<p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg. Room C13.</p> <p>Compliance Requirements:</p> <ol style="list-style-type: none"> 1. The FATCA/CRS Basic Principles in the context of the tax transparency regulations <ul style="list-style-type: none"> • Exchange of information (Eoi) rationale and mechanism • Recent EU / non-EU developments • Analysis of recent Luxembourg initiatives to improve tax transparency 2. Role of the CSSF and reporting obligations of banking and financial entities <p>Trainers: Zakaria Tramakidze, Senior Tax Advisor, PwC Luxembourg; Nina Horschler, Tax Manager en PwC Luxembourg.</p>
<p>Friday 5th September</p>	
<p>10:00-13:00</p>	<p>Venue: DLA Piper Luxembourg 58 Bd Grande-Duchesse Charlotte, 1330 Ville-Haute</p> <p>Corporate & Governance in Luxembourg</p> <ol style="list-style-type: none"> Available legal structures Regulated activities Corporate bodies of a company Main laws to commercial companies Delegation of authority Shareholders agreements: main features Capitalization of company: equity / debt - ratios Substance – tax / corporate Main reporting obligations of a LuxCo Tax risk in governance <p>Trainer: Clément Bourdon, Senior Associate, DLA Piper; Gonzalo Burgaleta Aza, Legal Advisor, DLA Piper.</p> <p>A light lunch will be served after the training.</p>

Monday, 8th September	
09:00-18:00	<p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg. Room C8.</p> <p>Chapter 1: Introduction to Auditing</p> <ul style="list-style-type: none"> • Overview of Auditing • Purpose and Importance of Audits • Types of Audits: Financial, Operational, Compliance, and IT Audits <p>Chapter 2: The Financial Audit Process</p> <ul style="list-style-type: none"> • Understanding the Audit Cycle • Key Stages: Planning, Execution, and Completion • Role of Auditors and Audit Firms <p>Chapter 3: Audit Standards and Principles</p> <ul style="list-style-type: none"> • Overview of Generally Accepted Auditing Standards (GAAS) • Ethical Principles in Auditing • Key Concepts: Materiality, Risk, and Independence <p>Chapter 4: Internal Controls and Risk Assessment</p> <ul style="list-style-type: none"> • Understanding Internal Controls • Risk Assessment: Identifying and Evaluating Audit Risks <p>Chapter 5: Audit Evidence and Documentation</p> <ul style="list-style-type: none"> • Gathering and Evaluating Audit Evidence • Importance of Audit Documentation <p>Chapter 6: Reporting and Communicating Audit Findings</p> <ul style="list-style-type: none"> • Structure of an Audit Report and types of Audit Opinions • Communicating Findings to Stakeholders <p>Trainers: Álvaro Gómez Herranz, Audit Senior Manager and Manel Lluís Celma, Senior Manager at PwC Luxembourg.</p>
Tuesday, 9th September	
11:00-13:00	<p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg. Room C8.</p> <p>Compliance requirements: Tax-regulatory</p> <p>Trainer: Vojtech Volf, Senior Manager, PwC Luxembourg.</p>

<p>15:00-18:00</p>	<p>Venue: PwC Luxembourg 2 Rue Gerhard Mercator, 2182 Gasperich, Luxembourg. Room C1</p> <p>Fundamentals of the fight against money laundering</p> <ol style="list-style-type: none"> 1. What is the fight against money laundering and terrorist financing? 2. Growing international pressures 3. AML/CTF in Luxembourg 4. Identification of the ultimate beneficial owner (UBO) 5. Sanctions <p>Trainer: Patricia Maury, Senior Manager, PwC Luxembourg.</p>
<p>Wednesday 10th September</p>	
<p>10:00-18:00</p>	<p>Venue: EY Luxembourg 35E Av. John F. Kennedy, 1855 Kirchberg Luxembourg, Auditorio</p> <p>Types of investment funds</p> <ol style="list-style-type: none"> 1. Regulated investment funds (UCITS) 2. Specialised investment funds (SIFs) or venture capital investment companies (SICARs) 3. Semi-regulated investment funds, alternative investment funds reserved (RAIFs) 4. Private Equity Funds 5. Real Estate Funds <p>Trainers: Viktoria Mohr, Manager; Luis Chamorro, Audit Senior Manager; Diego Novo, EY, Antonio Martínez Valdez, Valuation Analyst at EY; Juan Pedro Hidalgo, senior at Real Estate Valuation de EY; Javier Pino Rider, Senior Valuation Analyst.</p>
<p>Thursday 11th September</p>	
<p>14:00-18:00</p>	<p>Venue: CMS Luxembourg 5 Rue Charles Darwin, 1433 Gasperich Luxembourg</p> <p>Securitisation</p> <ol style="list-style-type: none"> 1. Introduction to Securitisation <ul style="list-style-type: none"> • What is securitisation? • Regulatory framework • Actors • Securitised assets • General tax considerations 2. Types of securitisation undertakings <ul style="list-style-type: none"> • Regulated vs unregulated SVs • Corporate forms • Securitisation vehicles vs securitisation funds • Main tax differences arising from the above options 3. Securitisation Regulation <ul style="list-style-type: none"> • Differences between Luxembourg securitisation and EU securitisation • Transparency obligations

	<ul style="list-style-type: none"> • Risk retention • Investors obligations <p>4. Prospectus Regulation</p> <ul style="list-style-type: none"> • Scope • Types of prospectuses and procedure • Exemptions <p>5. Other considerations</p> <ul style="list-style-type: none"> • Financing methods • AIF test • Compartments • Debt vs equity – legal and tax considerations <p>Trainers: Alejandro Domínguez Becerra, Senior Counsel and José Juan Ocaña Castilla, Senior Associate in CMS Luxembourg.</p>
<p>18:30-20:00</p>	<p>Venue: Vermutería Casa Duques Meliá Luxembourg (1, Park Draï Echeleen – 1499 Luxembourg)</p> <p>Afterwork between partners with the presence of Belgian sculptor Viviane Brickmanne</p> <p>The Official Spanish Chamber of Commerce in Belgium and Luxembourg organized a special afterwork, in collaboration with ARTIAPLACE, where the Belgian sculptor Viviane Brickmanne will present several of her new works.</p> <p>Resident in Madrid, the artist has an extensive career in which she has explored concepts such as “Air”, “Waste” and, more recently, “Brick”, transforming this element of construction and resignifying its use.</p> <p>The event will take place at the Vermutería Casa Duques, a new space in the Hotel Meliá Luxembourg that was created with the aim of bringing the authentic flavors of Spain to Luxembourg, mixing tradition and innovation.</p>
<p>Friday 12th September</p>	
<p>09:00-13:00</p>	<p>Venue: Deloitte Luxembourg 20 Bd de Kockelscheuer, 1821 Gasperich Luxembourg, Luxemburgo</p> <p>Introduction to the Investment Fund Market</p> <ol style="list-style-type: none"> 1. The Luxembourg investment fund market 2. The pillars of the investment fund market 3. The actors of the investment fund market <ol style="list-style-type: none"> a) Fund administrators b) Depositaries c) Asset Managers d) Management Companies 4. The cross-border marketing of Luxembourg investment funds <p>Trainers: Markus Schwamborn, Director, Advisory & Consulting and Amalia Tejero Díez, Senior Consultant, Advisory & Consulting, Deloitte.</p>

In collaboration with:

